

Vendor Selection Services

Helping companies select the most effective and cost-efficient vendor.

Holden Risk Advisors can help you evaluate current vendors and conduct a Request for Proposals (RFP) process to identify, select, negotiate, and implement the most effective and cost-efficient vendor.

Insurance and risk management vendors represent a significant expense. Insurance brokers, third-party administrators, actuaries, loss control, and loss engineering firms represent the most common risk management vendors

Large companies commonly outsource some of the services required to successfully manage large insurance programs. The **costs have a tendency to grow over time** and can far exceed benchmarks if left unchecked. Additionally, the contracts associated with these vendors can be complicated and fees are sometimes difficult to quantify.

Holden Risk Advisors can help you evaluate current vendors and conduct a Request for Proposals (RFP) process to identify, select, negotiate, and implement the most effective and cost-efficient vendor. Independence in the selection process is of critical importance. That's why the risk management professionals at Holden Risk Advisors offer assistance when it comes to vendor selection processes.

We work to identify vendors that best meet the industry and global footprint of your company. Holden Risk will build a specific RFP based on the specific requirements of your company and sets a timeline in conjunction with management guidelines.

The ultimate goal is to identify the most appropriate vendor, identify specific industry talent, and engage a vendor that is selected based on objective information, allowing management to document how and why vendors are selected as well as the independent process followed to avoid any perception of impropriety.

Contact Us

Peter W. Rossow, Principal
773.972.7987
peter.rossow@holdenrisk.com

www.holdenrisk.com

